

Press release

For immediate release

WePayPeople announces acquisition by People2.0

Clients of Dutch employer of record services provider can now deploy workers around the globe

Amsterdam, February 12th 2020

Amsterdam based Dutch provider of employer of record services WePayPeople has been acquired by People2.0, an independent global workforce deployment platform, headquartered in Exton, Pennsylvania, U.S.A. The acquisition of WePayPeople is part of People 2.0's drive to expand and further solidify its global workforce deployment platform in key economies around the world. Terms of the transaction have not been disclosed. The senior management team of WePayPeople has been retained to assume expanded responsibilities within the People2.0 organization.

WePayPeople's managing director, Julius Kousbroek, commented: "Merging the efficient WePayPeople infrastructure into the Global People2.0 workforce deployment platform constitutes a win-win for all stakeholders. Our clients can now deploy talent almost anywhere in the world, our employees will have international career opportunities, the worksite employees on our platform will have access to so many more jobs and People2.0 can make use of our strong inroads into the Dutch business community". Julius concluded: "I am very excited and proud of this development that expands the horizons of all our stakeholders and starts a new, global chapter for all of us under the successful People2.0 banner".

People2.0's President, Steve Schaus, added: "The talented and efficient team at WePayPeople, the attractive client portfolio, the technology backbone of the company and the respect the company enjoys in the competitive Dutch market, are all factors that contributed to our desire to join forces with this superb entity". He continued: "Plus, having a substantial base in Amsterdam, the gateway to Europe, fits extremely well in our global strategy".

About WePayPeople

Established in 2007 in Amsterdam, WePayPeople rapidly developed into a leading workforce deployment platform in The Netherlands.

About People2.0

Headquartered in Exton, Pennsylvania, U.S.A., People2.0 was founded in 2002 and is an independent, global workforce deployment platform for market makers in talent. People2.0 offers employer of record (EOR), agent of record (AOR) and statement of work (SOW) arrangements to staffing agencies, search and recruiting firms, managed services providers (MSP), vendor management systems (VMS), recruitment process outsourcers (RPO), online platforms (OLP), freelancer management systems (FMS), and workforce compliance, contracting and consulting companies in 40 countries.

Media contact (not for publication):

Daniël Meis: d.meis@wepaypeople.nl